DONATIONS/BENEFACTORS TUITION ASSISTANCE

DATE ADOPTED: December, 2011 **TITLE:** Tuition Assistance – Donations/Benefactors

PURPOSE

To provide individuals the opportunity to donate Tuition Assistance dollars to Valley Christian Schools. Donation/Benefactor Student Tuition Assistance may be funded by solicited and unsolicited donations, as well as through the operating budget. The Donation/Benefactor Tuition Assistance program is designed to maintain a student body that epitomizes the mission of the school. It also serves to affirm students who demonstrate the attributes tied to our mission and have proven the ability to be successful in the rigors of a college-preparatory curriculum.

POLICY

Money donated for the purpose of tuition assistance, whether given generally or on behalf of a named individual shall not be refunded in whole or in part for any reason. Undesignated donations for Tuition Assistance shall be made available to those applying for general Tuition Assistance according to the procedures set forth for the dispersal of General Tuition Assistance. Preschool students, International students and newly enrolled students are not eligible to receive General Tuition Assistance funding. Benefactors may, however, designate any student(s) as the recipient of such funding.

DESIGNATED CONTRIBUTIONS

1. Donors may contribute monies on behalf of a particular student or students of Valley Christian Schools. Such donations are not eligible for a charitable tax deduction.
2. Donors who pay the entire yearly tuition amount on behalf of a designated recipient are responsible for completing the student's financial agreement portion of Valley Christian Schools' Enrollment Contract and paying tuition in accordance to Valley Christian Schools' Financial Policies.

DESIGNATED RECIPIENTS

1. The Finance/Accounting Office shall notify recipients in writing regarding the disposition of their donor amount and any remaining tuition owed by the recipient's family. Any remaining tuition owed will be the sole responsibility of the recipient's parent or guardian and must be paid in full or through the FACTS monthly payment plan option.
2. Recipients of donated monies shall complete and return the Tuition Assistance Acceptance Form to the Finance/Accounting Office within two weeks of the date of the acceptance letter or the allocated donor funds will be automatically forfeited.
3. FACTS Tuition Assistance Applications must be completed by the recipient family within two weeks of the date of the acceptance letter or the allocated donor funds will be automatically forfeited. Applications will be submitted to FACTS through their website at www.factstuitionaid.com.
4. The amount of designated Tuition Assistance shall be dependent upon the contributions made by the donor on behalf of the recipient.
5. Donated monies are used for the sole purpose of tuition payments. Any other charges or fees incurred by the student will be the financial responsibility of the student's parent or guardian.